TOWER RESOURCES LTD.

GOLD & COPPER EXPLORATION IN BRITISH COLUMBIA

TSX-V: TWR

Corporate Presentation
December 2022

Photo credit: Thompson-Nicola Regional District

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The Qualified Person (QP) for the Company is Mr. Stuart Averill, a Director of the Company and a Qualified Person as defined by National Instrument 43-101.

MANAGEMENT and BOARD

Management

Joe Dhami
President, Chief Executive Officer, Director
- 20 years experience in capital markets providing end to end corporate advisory services
- Former marketing consultant with Webtech Wireless and Rainy River Resources

Lesia Burianyk CPA, CA, BA
Chief Financial Officer
- Over 15 years of industry experience serving as CFO for various TSX-V and CSE listed companies

Leah Hodges
Corporate Secretary
- Over 15 years of experience providing corporate compliance, administration and governance support to private and public companies in various sectors

Board

Gerald Shields LLB
Chairman, Director
- Founding Member, Director, and General Counsel of Rainy River Resources
- Former President, Ryland Oil (acquired by Crescent Point Energy)

Stu Averill P.Geo.
Director
- Founder & Chairman, Overburden Drilling Management (ODM)
- Former Director, Rainy River Resources

Joe Dhami
Director
(see bio under management)

SHARE STRUCTURE

Securities Summary

December, 2022

Shares issued	138,207,916
Warrants outstanding	562,500
Options outstanding	9,934,667
Shares fully diluted	148,705,083

Financials

Q3 - July 31, 2022

Cash	$ 1,455,157
Liabilities	$ 148,140
G & A per quarter	$ ~100,000

EXPLORATION PHILOSOPHY

GOLD

COPPER

- Focus on orogenic gold and porphyry copper-gold deposits
- Politically stable mining jurisdictions
- Good infrastructure, low exploration & development costs
- Accessible for exploration year-round

PROJECTS

British Columbia

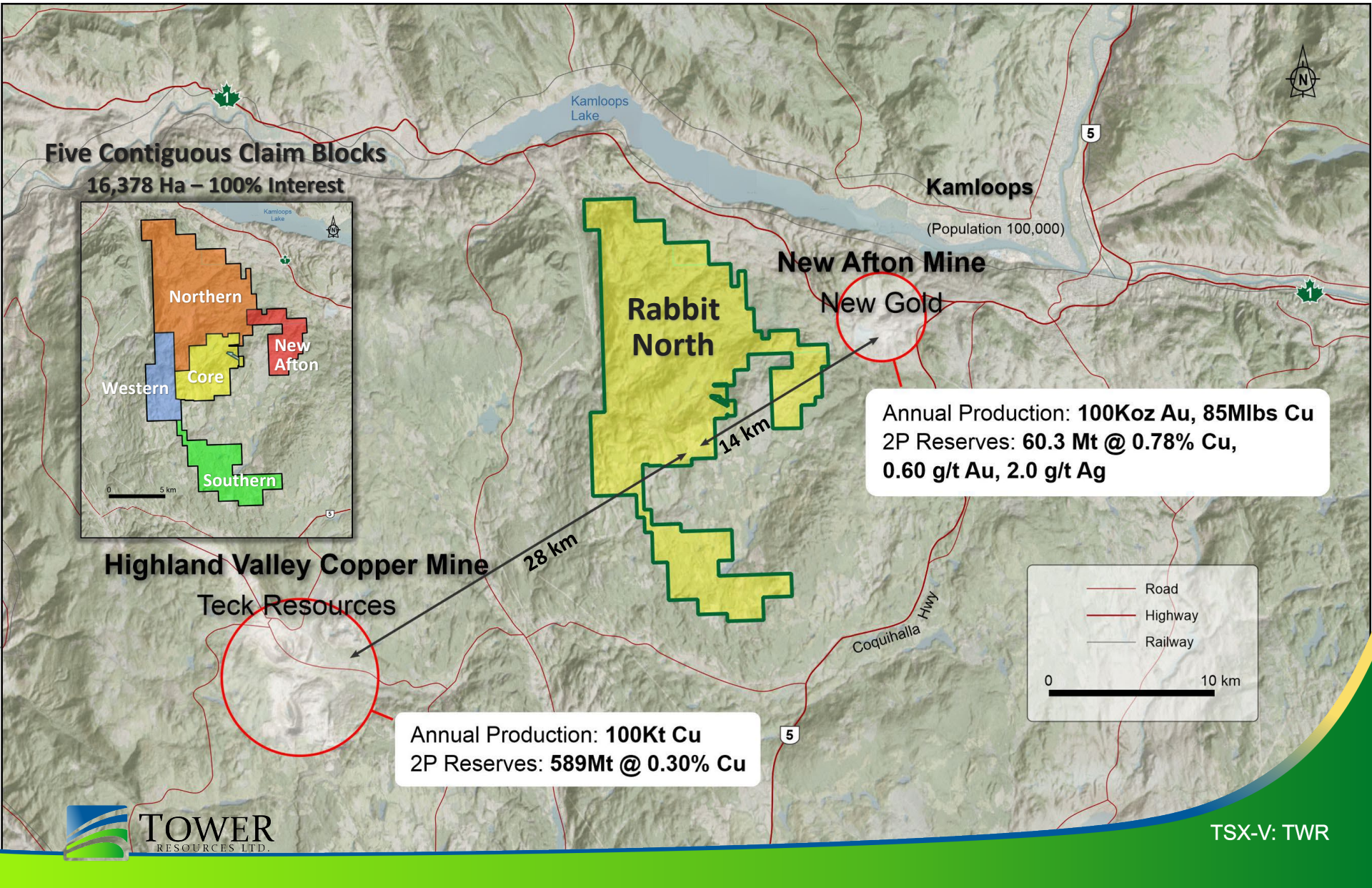
Nechako Gold

Porphyry-associated, sediment-hosted Au-Ag

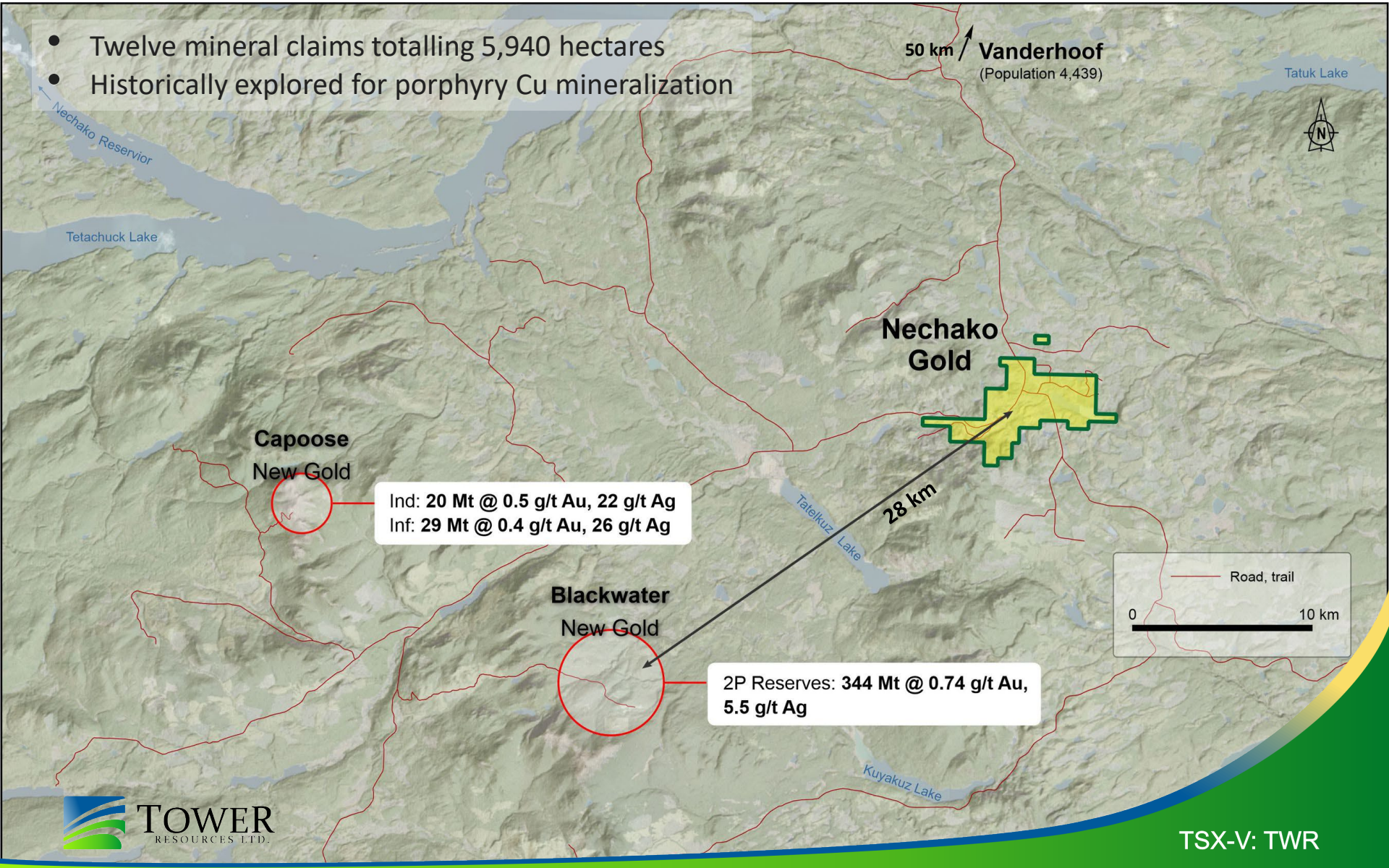
Rabbit North

Orogenic Au and porphyry Cu-Au

RABBIT NORTH PROPERTY

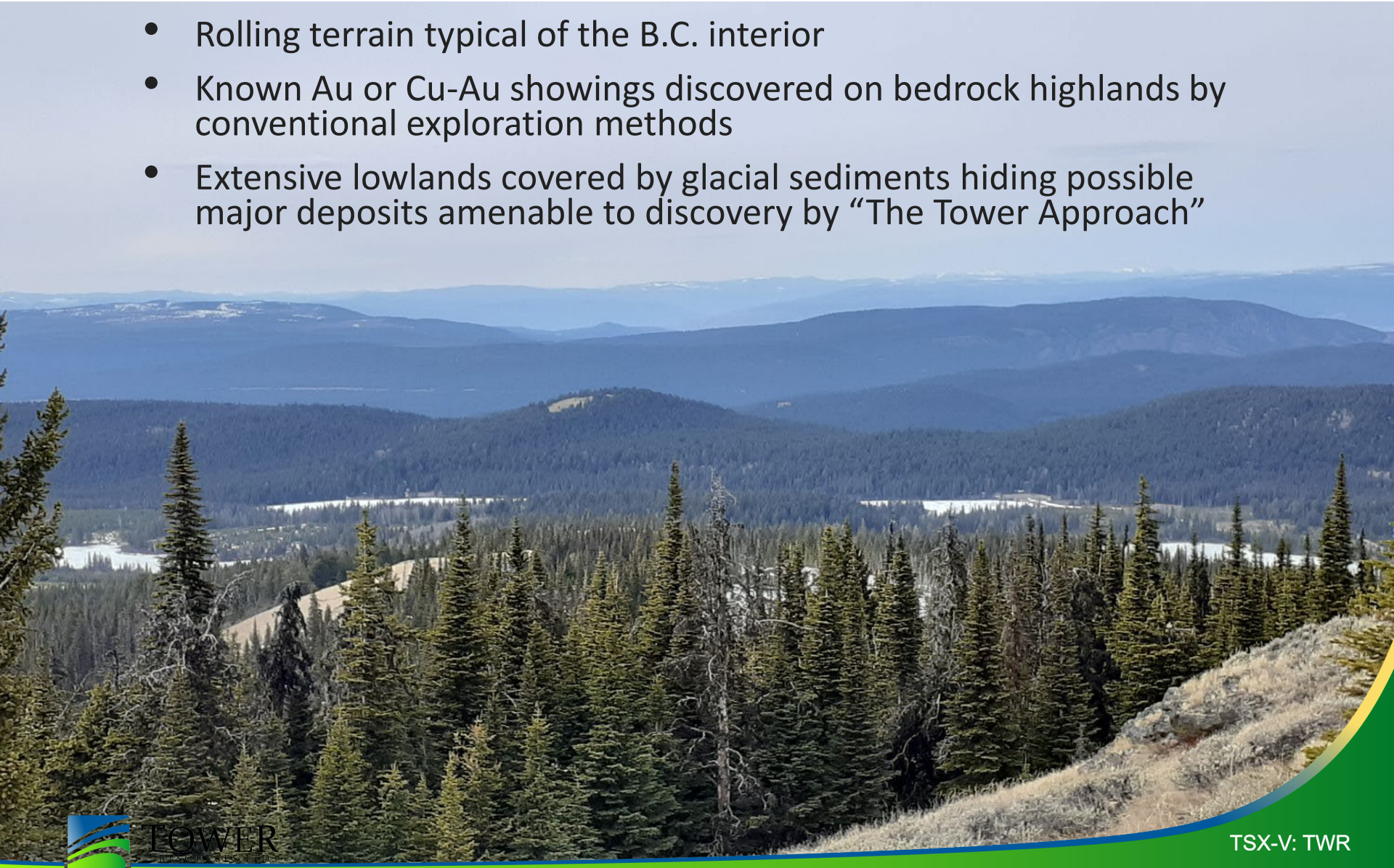


NECHAKO GOLD PROPERTY



ESSENTIAL PROPERTY ATTRIBUTES

- Rolling terrain typical of the B.C. interior
- Known Au or Cu-Au showings discovered on bedrock highlands by conventional exploration methods
- Extensive lowlands covered by glacial sediments hiding possible major deposits amenable to discovery by “The Tower Approach”



50 YEARS OF CONVENTIONAL EXPLORATION AT RABBIT NORTH

Outcrop Prospecting & Mapping

Soil Geochemistry

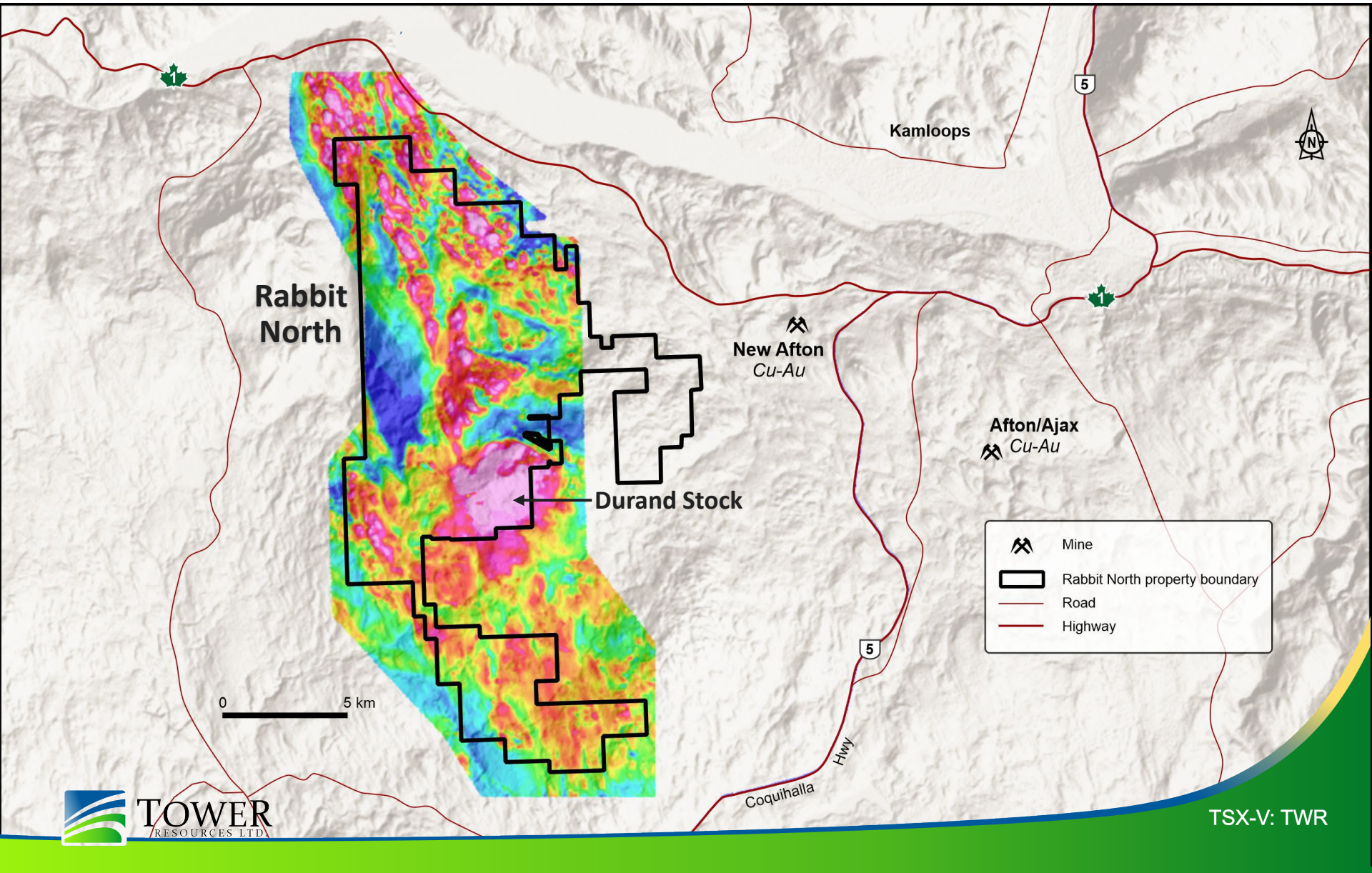
Airborne Magnetics

Ground Magnetics
Induced Polarization

Diamond Drill Significant Anomalies

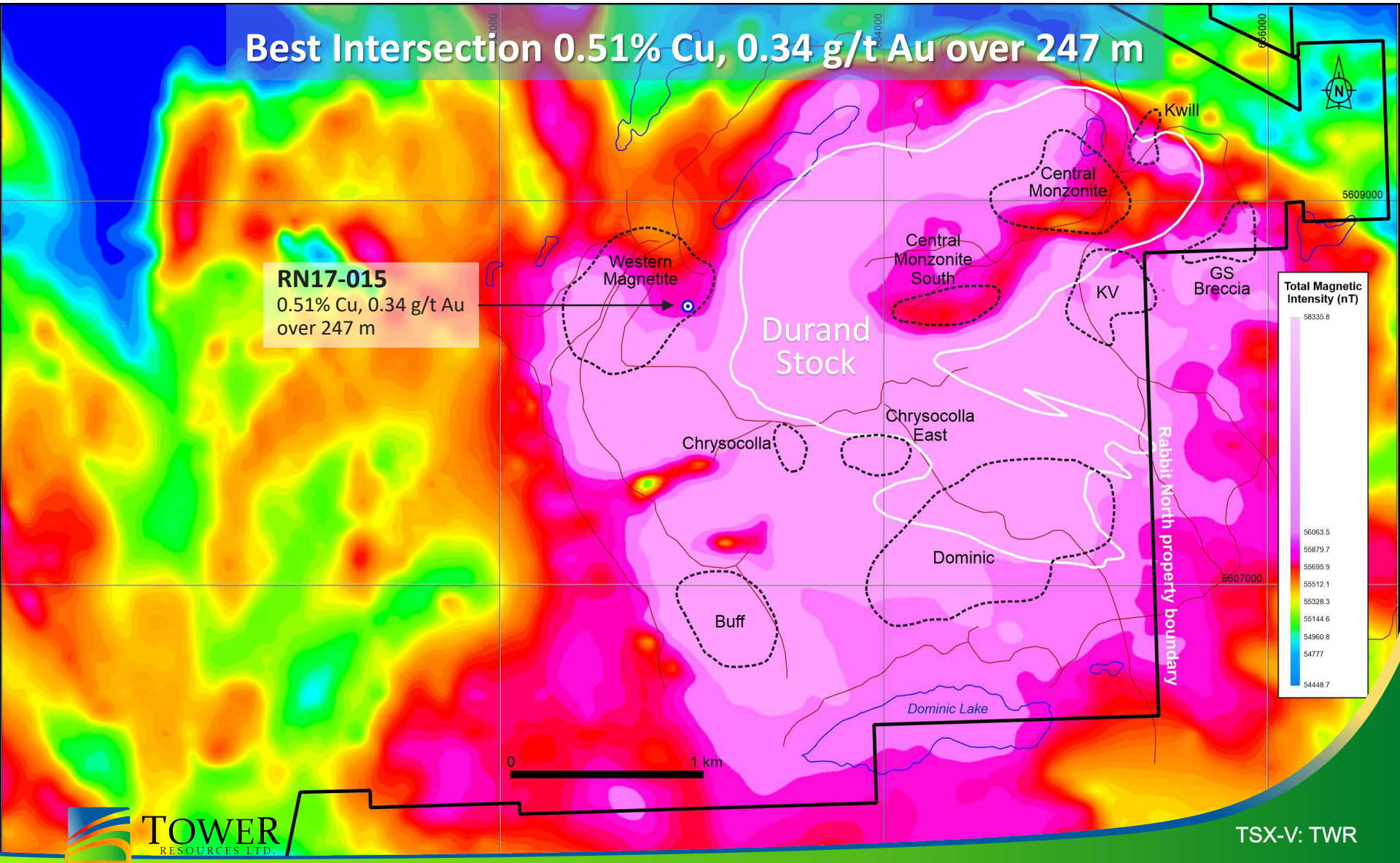
RESULTS OF 50 YEARS OF CONVENTIONAL EXPLORATION

Airborne Magnetics



RESULTS OF 50 YEARS OF CONVENTIONAL EXPLORATION

10 Porphyry Cu-Au Occurrences



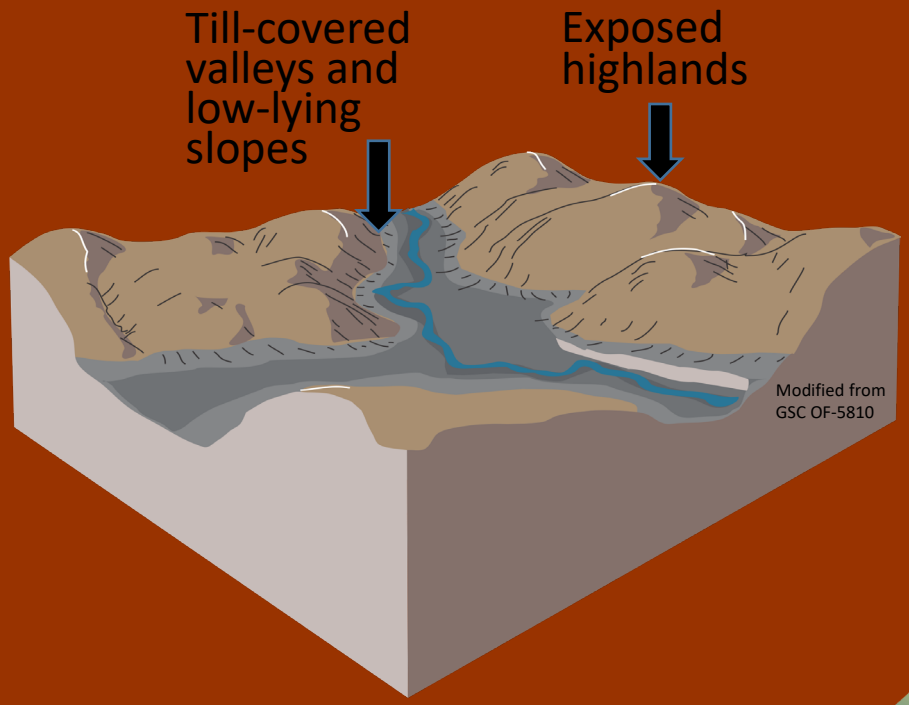
THE TOWER APPROACH FOR SHORTENING DISCOVERY TIME

A Game Changer

Using Till Cover to Our Advantage

*"Instead of considering till cover to be a hindrance to exploration, the till itself is utilized by **Tower**, to identify evidence of mineralization hidden beneath it, under the direction of ODM."*

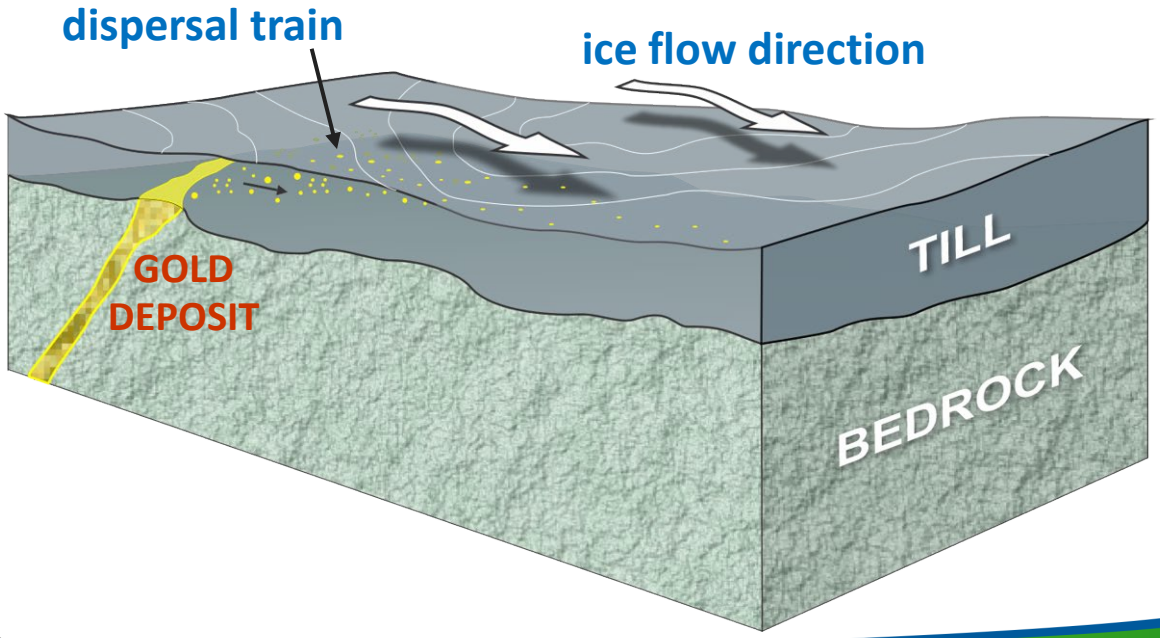
– Stu Averill



THE TOWER APPROACH

Principles

- As an ice sheet scrapes across bedrock, it liberates **gold grains** from any underlying Au or Cu-Au deposits
- The gold grains become incorporated and suspended in the till that is left behind when the ice sheet melts
- This forms a gold grain **dispersal train** leading away from the source in the direction of ice movement
- This train is hundreds of time larger than the gold source and is easily detected at low cost



TILL SAMPLING METHODS

Thin Till

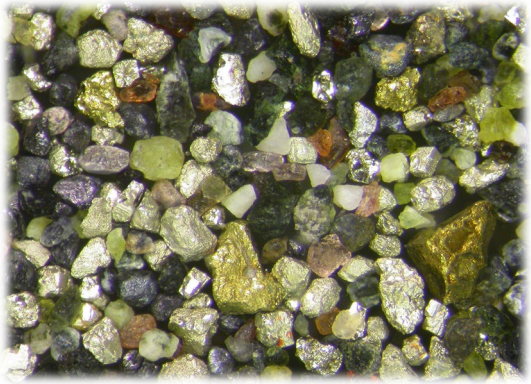
Typical till sample pit with a 12 kg sample collected from the glacially compacted C-horizon below ~0.5 m

Thick Till

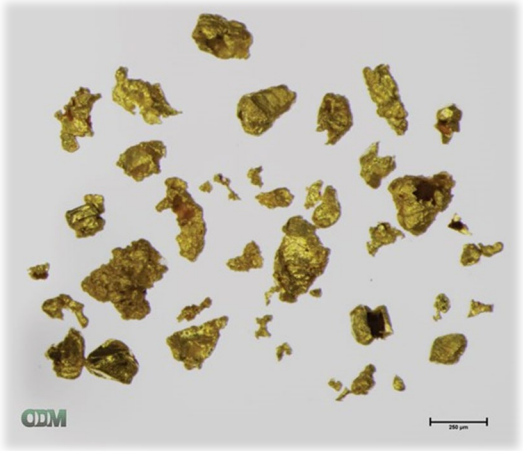
Specialized reverse circulation (RC) drill for sampling both till and the underlying bedrock

SEPARATING THE GOLD GRAINS FROM THE TILL

Tower's Till Samples are Processed at ODM's Mineral Concentrating Laboratory



Heavy mineral concentrate

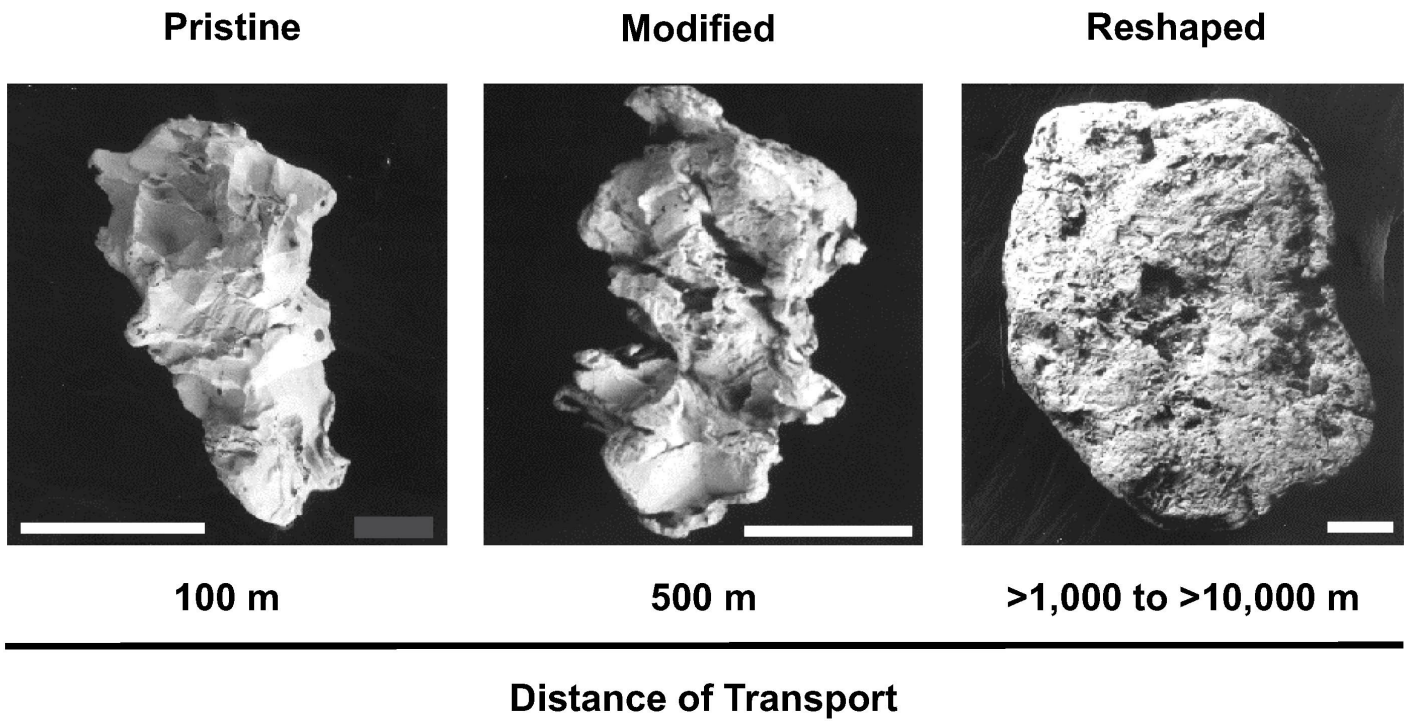


Recovered gold grains

GOLD GRAIN COUNTS

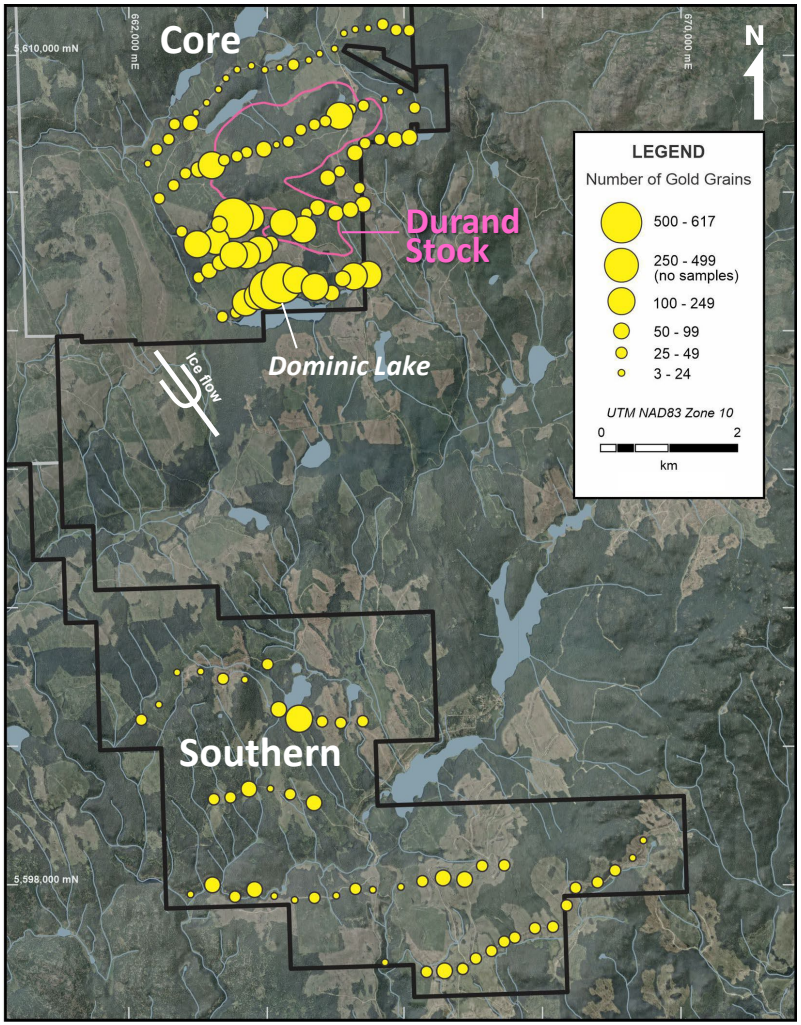
Principles

- The size of each recovered gold grain is measured
- The aggregate weight of the Au in the recovered grains is calculated and used to gauge the Au grade of their source
- The degree of deformation sustained by the gold grains during glacial transport is used to gauge the distance "up-ice' to their source



THE TOWER APPROACH AT RABBIT NORTH

STEP 1 – Reconnaissance-Scale Till Sampling



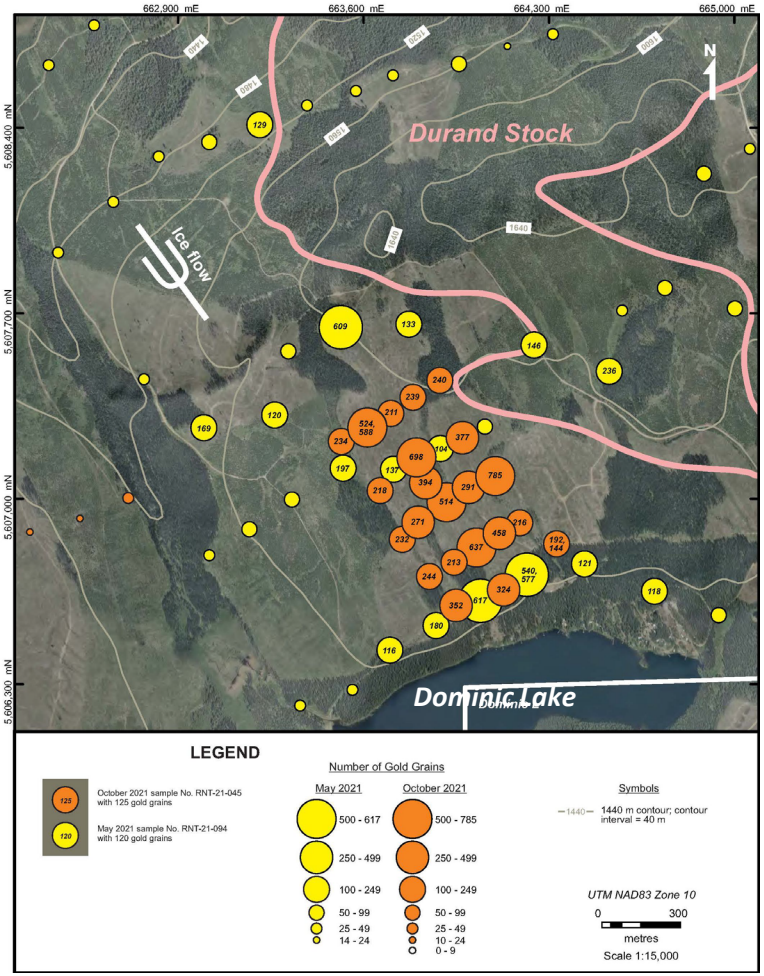
Locations and gold grain contents of the May 2021 reconnaissance till samples

May 2021

- The till on the Southern Claims, 5-10 km glacially down-ice from the Core Claims, was found to contain anomalous levels of gold grains derived from the many porphyry Cu-Au occurrences associated with the Durand Stock
- A strong gold grain dispersal train was identified within this anomaly southwest of the Durand Stock near Dominic Lake

THE TOWER APPROACH AT RABBIT NORTH

STEP 2 – Infill Till Sampling to Follow Gold Grain Anomalies Up-ice to Their Bedrock Source



Locations and gold grain counts of the infill till samples on the Dominic Lake Train

October 2021

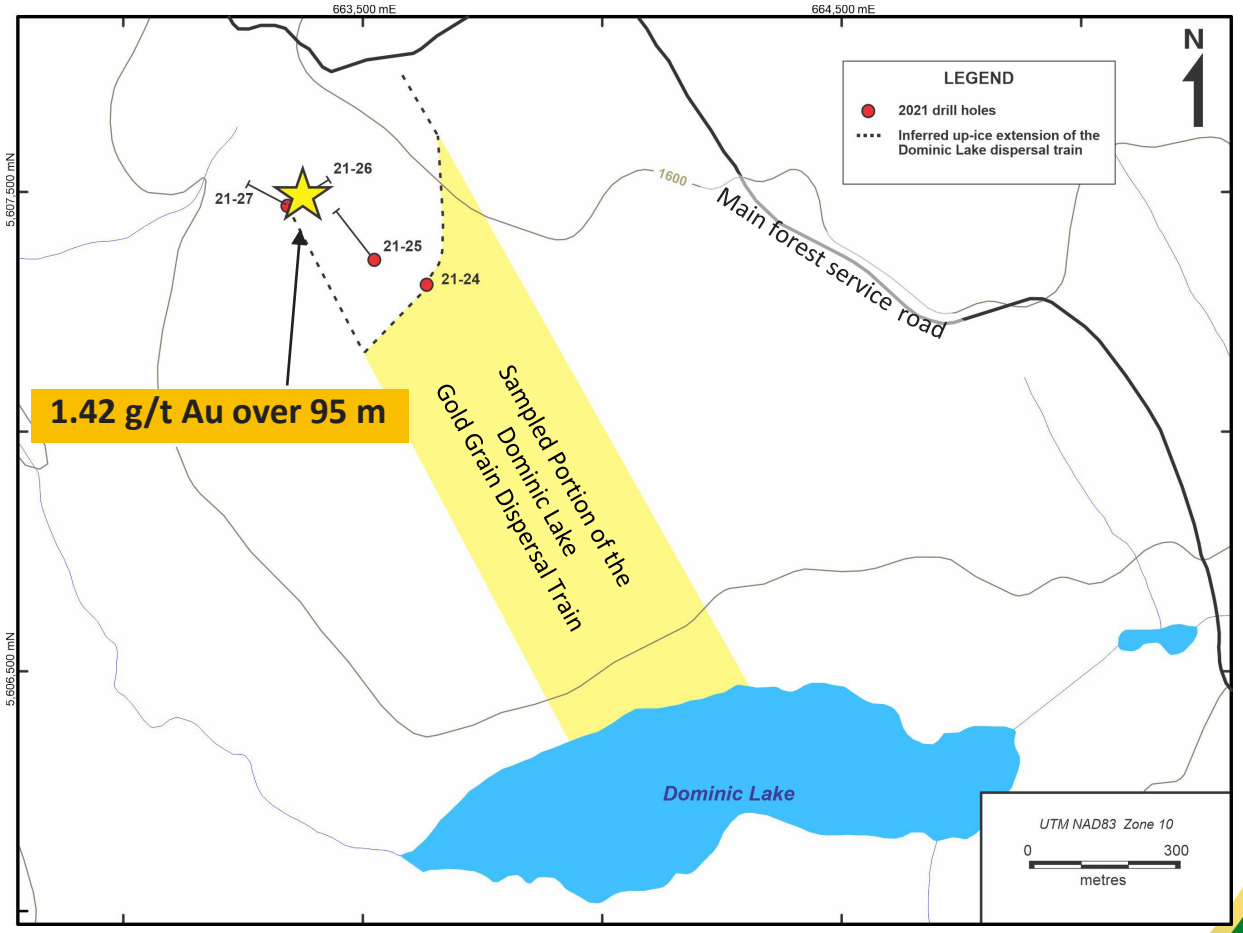
- 23 infill samples were collected on the Dominic Lake Train
- The train was traced 800 m up-ice toward its source with no change in its strength

THE TOWER APPROACH AT RABBIT NORTH

STEP 3 – Diamond Drilling to Locate the Gold Source

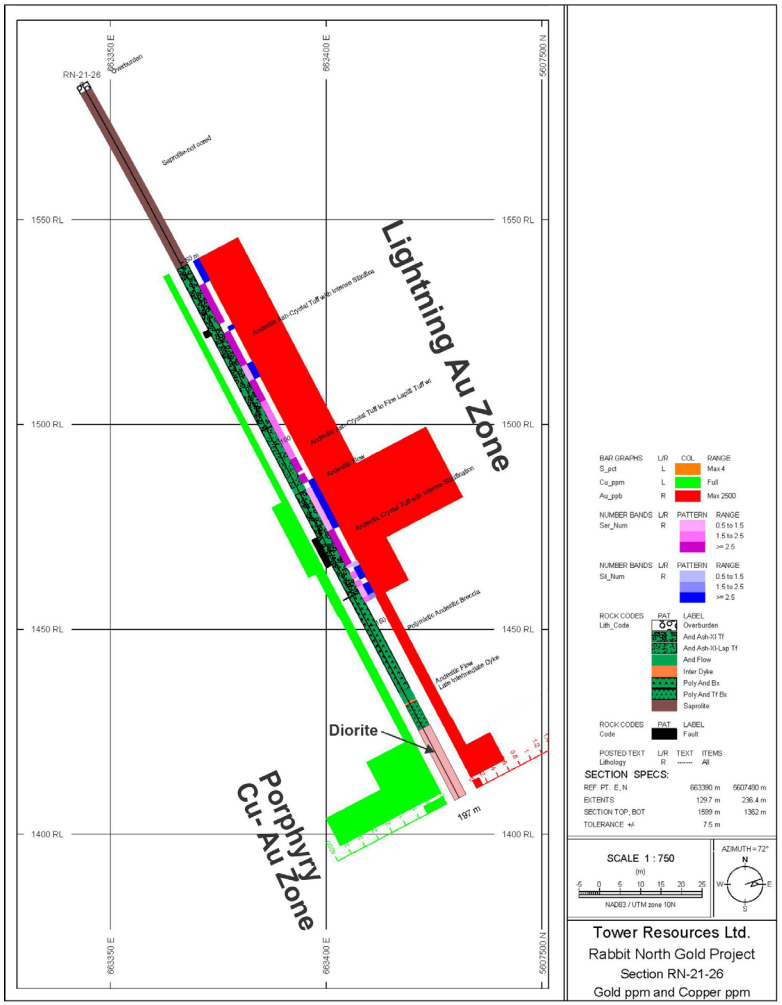
December 2021

- The Dominic Lake Train was not traced all the way to source in October but its source appeared to be close enough to locate by probing with a diamond drill
- In December, four test holes, Nos. RN21-24 to 27, were drilled
- **On December 12, Hole 26 intersected 95 m of 1.42 g/t Au including 19.2 m of 4.20 g/t Au**
- Surprisingly, the gold grain source was of the shear-hosted orogenic Au, not porphyry Cu-Au type
- **The total time to discovery was only 7 months and the total cost was just $400K.** Accordingly, the Au discovery was named the Lightning Zone

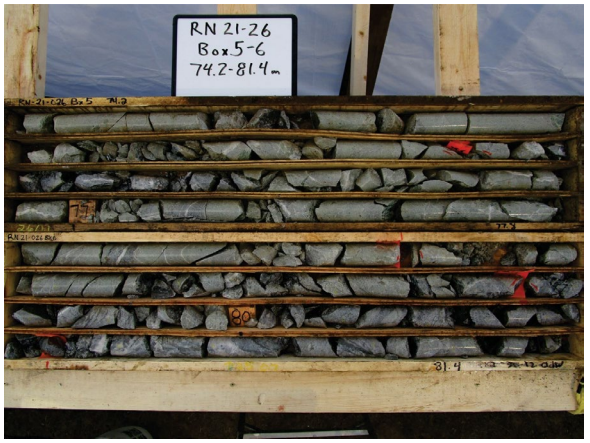


DISCOVERY HOLE RN21-026

1.42 g/t Au over 95 m, including 4.20 g/t Au over 19.2 m



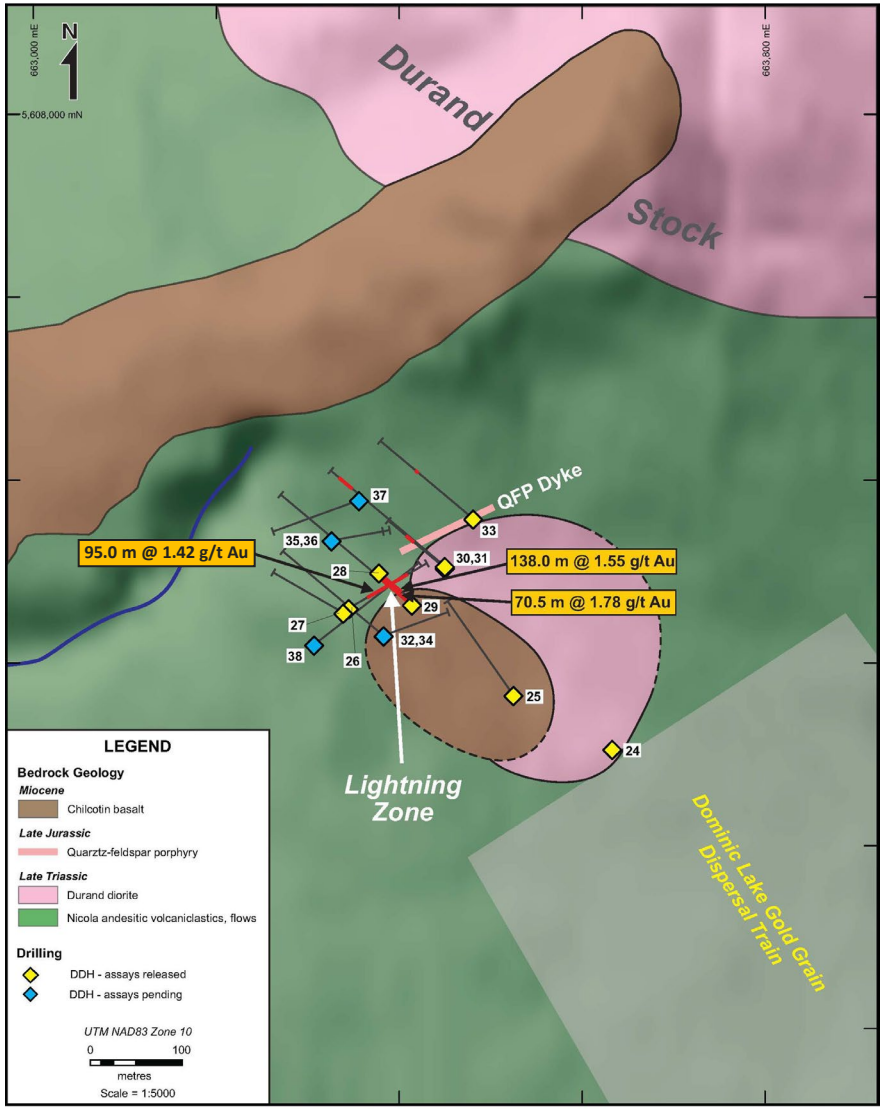
Cross-section of the Lightening Zone in discovery hole RN21-026, looking northwest



Moderately fractured, silicified and pyritized andesitic tuff typical of the upper part of the gold zone

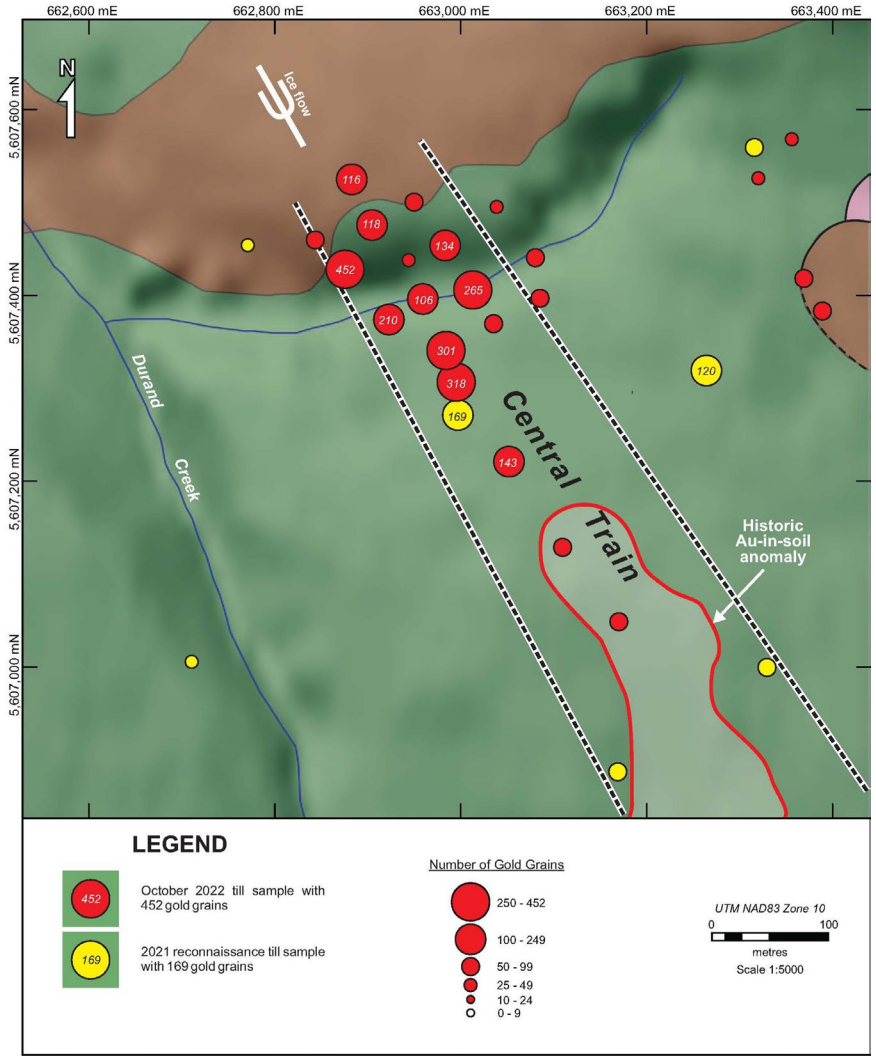
Strongly brecciated, silicified and pyritized andesite tuff grading 7.84 g/t Au from the lower part of the gold zone

GEOLOGICAL SETTING OF THE LIGHTNING ZONE



- The Lightning Zone is associated with a 149 Ma porphyry dyke system that is ~70 million years younger than the Durand diorite and associated porphyry Cu-Au zones
- The gold zone is hosted by sheared Nicola volcaniclastic rocks close to their contact with a previously unknown diorite plug, a satellite of the Durand Stock
- The northeastern half of this plug contains a potentially significant zone of porphyry Cu-Au mineralization
- The gold zone is partly covered by a previously unknown patch of young, ~8 Ma basalt flows that appears to be an outlier of a larger band of these flows to the north
- The Dominic Lake gold grain dispersal train in the till was not traced up-ice (northwest) over the diorite plug to the Lightning Zone before the gold zone was discovered and the main source of the gold grains may be on the south rather than north side of the diorite

THE NEW CENTRAL GOLD TRAIN



October 2022

- Follow-up till sampling was performed on a 169-grain gold anomaly obtained from a reconnaissance sample collected 400 m west of the Dominic Lake Train in May, 2021
- A new, parallel dispersal train was identified
- The gold grains in this “Central Train” are of a larger average size than those in the Dominic Lake Train
- As a result the till contains 3 times more Au per sample, suggesting that the Au grade of the source is 3 times higher than the grade of the Lightning Zone
- The source is tightly constrained by a band of post-Au cover basalt and thus is drill ready

NECHAKO GOLD PROPERTY

Information on the
Nechako Gold Property
to Follow